

FLOOD INSURANCE:

For many people, their home and its contents represent their greatest investments. Your homeowners' insurance policy will not cover losses due to flooding. DeKalb County participates in the National Flood Insurance Program which makes flood insurance available to everyone. This is a government policy and the federal government writes the policy and sets the rates.

The County strongly urges you to buy flood insurance to protect yourself from devastating losses due to flooding. Flood insurance is available on buildings and personal property, and the contents of your home or business. The cost of the policy depends on your flood zone, elevation, and the age of your home. Questions concerning flood zone locations should be directed to the Floodplain Management Office at (404) 294-2991. A preferred risk policy is available to people in zone X, which is not in the flood zone, according to the FEMA FIRM Map, last revised May 7, 2001. Renters living in a flood zone can also insure their possessions. More information about flood insurance can be obtained from your insurance agent. JUST BECAUSE YOUR HOUSE HAS NOT FLOODED IN THE PAST DOES NOT MEAN THAT YOU ARE SAFE.

In order to obtain financing to buy, build, or improve property located in identified flood hazard areas, flood insurance is required by law. This law applies to any mortgage, loan, grant, or other funding directly financed by a Federal Agency (VA, FHA, EPA, etc.). Lending institutions insured or regulated by a federal agency may make conventional loans at their own discretion in identified flood hazard areas.