



CITY OF DUNWOODY

400 Northridge Road

Suite 1250

Phone: 678.382.6700 • Fax: 678.382.6701

www.dunwoodyga.gov

MEMORANDUM

To: Honorable Mayor and City Council

From: John H. Grotheer, Director of Finance

Date: February 23, 2009

Subject: Financial Statement Overview for the Month of January 2009

Attached is a Financial Statement Overview for the month of January 2009 to include the following:

- Budget Comparison
- Year to Date Revenues
- Year to Date Expenditures
- Funding by Source
- Cash Balances by Funding Source

City of Dunwoody

Financial Statement Overview

For the Month of January, 2009

Revenues:

The chart on the right reflects the breakdown by percentage of the types of revenue collected year to date.

The total revenues collected year to date are \$479,476.

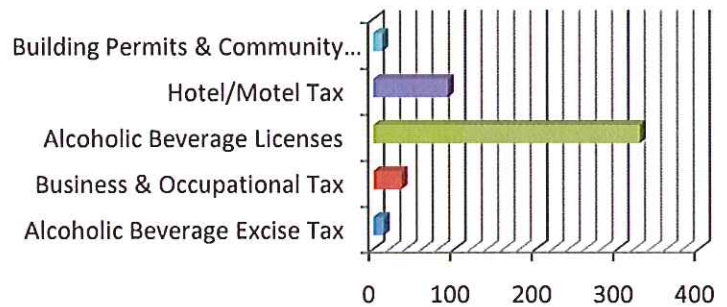
Revenue Highlights:

Alcoholic Beverage Licenses: A significant portion of the Alcoholic Beverage License fees was collected in December 2008. Renewals for the Alcoholic Beverage licenses are substantially complete.

Business & Occupational Tax: The deadline for Business & Occupational Taxes is March 15. No revenue was projected for the month of January in the TAN financing document. Business taxes are being processed daily however, it is possible that initial interest may drop off then pick back up closer to the deadline date.

Hotel/Motel Tax: To date, we have received remittances from only 4 of the 5 hotels in Dunwoody for the month of December. This represents 43% more revenue than was anticipated for this category based on a straight line distribution of revenues over the course of the year.

YTD Revenues by Type
(in thousands)

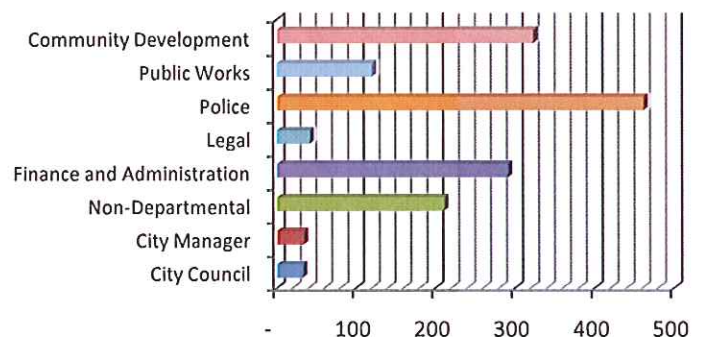


Expenditures:

The chart on the right reflects the breakdown by percentage of the year-to-date expenditures by department.

The total year to date expenditures are \$1,515,320. The shortfall in revenues versus expenditures is being made up using a Tax Anticipation Note.

YTD Expenditures by Department
(in thousands)



Primary Expenditure Drivers:

Payments to the three contracted firms constitute the major expenditures in Community Development, Finance and Administration and

Public Works. Expenditures in Legal, Non-Departmental and Police are primarily made up of one-time startup costs.

City of Dunwoody
Year to Date Expenditures
January, 2009

Revenue

Fund 100 General Fund Account Description	Annual Budget	YTD			
		January Actual	January Budget	Variance Actual/Budget	Percentage Variance
Real Property Tax	5,700,000	-	-	0	
Franchise Fees:	3,725,225	-	-	0	
Business License General	2,218,163	34,727	-	(34,727)	
Business License-Alcoholic Beverage	327,000	327,150	170,271	(156,879)	192%
Hotel/Motel Tax	768,825	91,799	64,069	(27,730)	143%
Beverage Excise Tax	730,608	13,016	60,884	47,868	21%
Fines and Forfeitures	430,000	-	-	0	
Revenue Enhancement	300,000	-	-	0	
Personal Property Tax	248,820	-	20,735	20,735	0%
Intangibles Tax (Real Estate Transfer)	188,400	-	1,500	1,500	0%
Motor Vehicle	167,040	-	-	0	
Community Dev Fees & Permits	121,105	11,447	1,759	(9,688)	651%
Interest on Personal Property Tax	21,000	-	-	0	
Police - Other Charges for Svc	14,600	-	-	0	
Other Charges for Services	7,842	-	-	0	
Charges for Services	7,350	-	-	0	
Homestead Tax Relief	-	-	-	0	
Interest Earnings	-	164	-	(164)	
Donations	-	1,174	-	(1,174)	
	14,975,978	479,477	319,218	(160,259)	

Expenditures

	Annual Budget	January Actual	January Budget	YTD	
				Variance Actual/Budget	Percentage Variance
City Council	149,231	41,853	33,082	(8,771)	127%
City Manager	213,673	33,918	49,037	15,119	69%
Non-Departmental	1,201,450	211,024	876,618	665,594	24%
Finance and Administration	2,070,928	291,022	288,264	(2,758)	101%
Legal	41,600	41,738	41,600	(138)	100%
City Clerk	146,899	3,561	8,833	5,272	40%
Municipal Court	227,927	70	69,905	69,835	0%
Police	5,731,804	461,535	487,153	25,618	95%
Public Works	1,889,889	120,421	444,904	324,483	27%
Community Development	1,900,500	323,185	314,192	(8,993)	103%
Contingency	500,000	-	41,667	41,667	0%
	14,073,901	1,528,328	2,655,255	1,126,927	

City of Dunwoody Cash Flow Summary -2009

	Annual Budget	January Actual	January Budget	YTD	
				Variance Actual/Budget	Percentage Variance
Revenues	14,975,978	479,477	319,218		
Expenditures	14,073,901	1,528,328	2,655,255		
	902,077	(1,048,851)	(2,336,037)		

City of Dunwoody
Year to Date Revenues
January, 2009

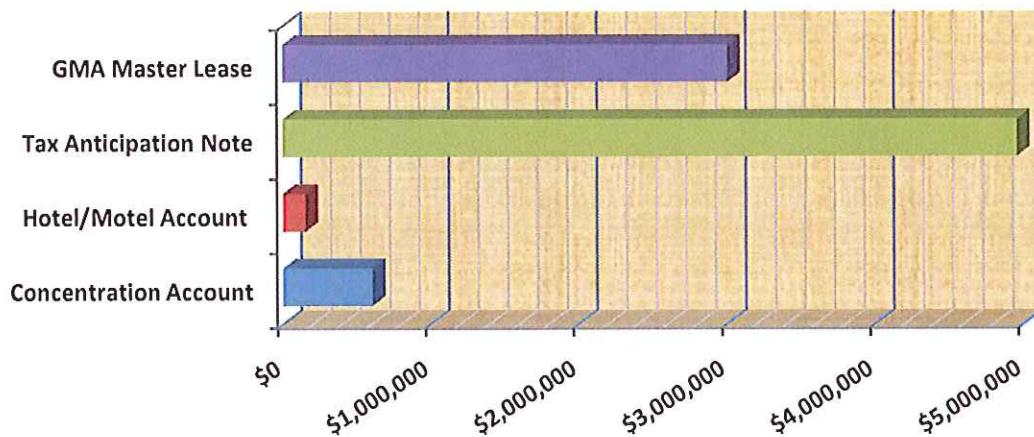
	Approved 2009	YTD Revenues	Remaining Budget	% of Budget Received
Revenues:				
Real Property Tax	\$ 5,700,000	\$ -	\$ 5,700,000	0%
Franchise Fees	\$ 3,725,225	\$ -	\$ 3,725,225	0%
Business Licenses	\$ 2,545,163	\$ 361,877	\$ 2,183,286	14%
Hotel-Motel Tax	\$ 768,825	\$ 91,799	\$ 677,026	12%
Beverage Excise Tax	\$ 730,608	\$ 13,016	\$ 717,592	2%
Fines and Forfeitures	\$ 430,000	\$ -	\$ 430,000	0%
Revenue Enhancement Project	\$ 300,000	\$ -	\$ 300,000	0%
Personal Property Tax (Business)	\$ 248,820	\$ -	\$ 248,820	0%
Intangibles Tax (Real Estate Transfer)	\$ 188,400	\$ -	\$ 188,400	0%
Motor Vehicles	\$ 154,440	\$ -	\$ 154,440	0%
Building Permits & Community Development Fees	\$ 121,105	\$ 11,446	\$ 109,659	9%
Interest on Delinquent Personal Property Tax	\$ 21,000	\$ -	\$ 21,000	0%
Sale of Printed Material-Police	\$ 14,600	\$ -	\$ 14,600	0%
Motor Vehicles Penalties-Disputed	\$ 12,600	\$ -	\$ 12,600	0%
Copying Fees	\$ 7,842	\$ -	\$ 7,842	0%
Miscellaneous Revenue	\$ 5,250	\$ 1,338	\$ 3,912	25%
Charges for Services (rec., fingerprints, etc.)	\$ 2,100	\$ -	\$ 2,100	0%
HOST proceeds	\$ -	\$ -	\$ -	0%
Insurance Premium Tax (begins in 2010)	\$ -	\$ -	\$ -	0%
Banking Shares Tax (begins in 2010)	\$ -	\$ -	\$ -	0%
Homestead Tax Credit	\$ -	\$ -	\$ -	0%
Grants	\$ -	\$ -	\$ -	0%
Total Revenue	\$ 14,975,978	\$ 479,476	\$ 14,496,502	

City of Dunwoody
Funds Available by Source
January, 2009

SunTrust Bank	Balance	Interest Rate
Concentration Account	\$603,846	0.76%
Hotel/Motel Account	\$153,004	0.40%
Subtotal SunTrust Bank	\$756,850	
Available Financing		
Tax Anticipation Note	\$4,953,000	
BB&T Dunwoody Project Fund (GMA Master Lease)	\$3,000,041	0.25%
Total Available Financing		
Total Cash Available	\$9,466,741	

Funds Available by Source

As of January 31, 2009



City of Dunwoody
Year to Date Expenditures
January, 2009

Mayor and Council

	Approved 2009	YTD Expenditures	Remaining Budget	% of Budget Spent
PERSONNEL COSTS	115,731	32,025	83,706	28%
PURCHASED PROF & TECH SVCS	1,000	158	842	16%
OTHER PURCHASED SVCS	29,000	434	28,566	1%
SUPPLIES	3,500	36	3,500	1%
CAPITAL OUTLAY	-	-	-	
TOTAL DEPARTMENTAL EXPENDITURES	\$ 149,231	32,653	\$ 116,614	22%

Percentage of Year Elapsed 8%

CITY MANAGER

	Approved 2009	YTD Expenditures	Remaining Budget	% of Budget Spent
PURCHASED PROF & TECH SVCS	\$ -			
OTHER PURCHASED SVCS	\$ 10,300	\$ 2,250	\$ 8,050	22%
SUPPLIES	\$ 4,500	\$ 60	\$ 4,440	1%
CAPITAL OUTLAY	\$ -	\$ -	\$ -	
TOTAL DEPARTMENTAL EXPENDITURES	\$ 213,673	33,918	\$ 179,754	16%

Percentage of Year Elapsed 8%

NON-DEPARTMENTAL

	Approved 2009	YTD Expenditures	Remaining Budget	% of Budget Spent
PURCHASED PROF & TECH SVCS	\$ 232,000	\$ 58,914	\$ 173,086	25%
OTHER PURCHASED SVCS	\$ 827,550	\$ 250,530	\$ 577,020	30%
SUPPLIES	\$ 3,500	\$ 843	\$ 2,657	24%
CAPITAL OUTLAY	\$ 100,000	\$ -	\$ 100,000	0%
DEBT SERVICE	\$ 80,000	\$ -	\$ 80,000	0%
CONTINGENCY	\$ 500,000	\$ -	\$ 500,000	0%
TOTAL DEPARTMENTAL EXPENDITURES	\$ 1,743,050	\$ 310,287	\$ 932,763	18%

Percentage of Year Elapsed 8%

FINANCE AND ADMINISTRATION

	Approved 2009	YTD Expenditures	Remaining Budget	% of Budget Spent
PERSONNEL COSTS	\$ 155,228	\$ -	\$ 155,228	0%
PURCHASED PROF & TECH SVCS	\$ 1,772,900	\$ 278,615	\$ 1,494,285	16%
OTHER PURCHASED SVCS	\$ 31,300	\$ 3,235	\$ 28,065	10%
SUPPLIES	\$ 31,500	\$ 7,884	\$ 23,616	25%
CAPITAL OUTLAY	\$ 80,000	\$ 1,663	\$ 78,337	2%
TOTAL DEPARTMENTAL EXPENDITURES	\$ 2,070,928	291,397	\$ 1,779,530	14%

Note: Purchased Prof & Tech Services includes payments to CGA.

Percentage of Year Elapsed 8%

City of Dunwoody
Year to Date Expenditures
January, 2009

CITY CLERK

	Approved 2009	YTD Expenditures	Remaining Budget	% of Budget Spent
PURCHASED PROF & TECH SVCS	\$ 25,000	\$ -	\$ 25,000	0%
OTHER PURCHASED SVCS	\$ 10,800	\$ 783	\$ 10,017	7%
SUPPLIES	\$ 4,500	\$ 378	\$ 4,122	8%
CAPITAL OUTLAY	\$ 10,000	\$ 1,567	\$ 8,433	16%
TOTAL DEPARTMENTAL EXPENDITURES	\$ 146,899	2,728	\$ 144,171	2%

Percentage of Year Elapsed 8%

MUNICIPAL CLERK

	Approved 2009	YTD Expenditures	Remaining Budget	% of Budget Spent
PERSONNEL COSTS	\$ 87,027	\$ -	\$ 87,027	0%
PURCHASED PROF & TECH SVCS	\$ 102,500	\$ -	\$ 102,500	0%
OTHER PURCHASED SVCS	\$ 13,400	\$ -	\$ 13,400	0%
SUPPLIES	\$ 8,000	\$ 70	\$ 7,930	1%
CAPITAL OUTLAY	\$ 17,000	\$ -	\$ 17,000	0%
TOTAL DEPARTMENTAL EXPENDITURES	\$ 227,927	70	\$ 227,857	0%

Percentage of Year Elapsed 8%

POLICE

	Approved 2009	YTD Expenditures	Remaining Budget	% of Budget Spent
PERSONNEL COSTS	\$ 3,177,759	\$ 22,692	\$ 3,155,068	1%
PURCHASED PROF & TECH SVCS	\$ 1,367,500	\$ 431,169	\$ 936,331	32%
OTHER PURCHASED SVCS	\$ 427,500	\$ 2,447	\$ 425,053	1%
SUPPLIES	\$ 283,840	\$ 5,348	\$ 278,492	2%
CAPITAL OUTLAY	\$ 475,205		\$ 475,205	0%
TOTAL DEPARTMENTAL EXPENDITURES	\$ 5,731,804	461,655	\$ 5,270,149	8%

Percentage of Year Elapsed 8%

City of Dunwoody
Year to Date Expenditures
January, 2009

PUBLIC WORKS					
	Approved 2009	YTD Expenditures	Remaining Budget	% of Budget Spent	
PERSONNEL COSTS	\$ -	\$ -	\$ -		
PROF SVCS-LOWE ENGINEERS	\$ 772,889	118,906	\$ 653,983	15%	
PROF SVCS-R&P MAINT	\$ 167,000	-	\$ 167,000	0%	
COMPREHENSIVE TRANSPORTATION PLAN	\$ 10,000		\$ 10,000	0%	
STREET MAINTENANCE	\$ 75,000		\$ 75,000	0%	
TRAFFIC SIGNALS	\$ 208,000		\$ 208,000	0%	
MISCELLANEOUS DESIGN SERVICES	\$ 10,000		\$ 10,000	0%	
SIDEWALK REPAIR	\$ 5,000		\$ 5,000	0%	
CURB REPLACEMENT	\$ 5,000		\$ 5,000	0%	
POT HOLE REPAIR	\$ 175,000		\$ 175,000	0%	
PAVING	\$ 100,000		\$ 100,000	0%	
SIGNS	\$ 10,000		\$ 10,000	0%	
SAND/SALT SPREADING	\$ 25,000		\$ 25,000	0%	
TOTAL PURCHASED PROF & TECH SVCS	\$ 1,562,889	\$ 118,906	\$ 1,443,983	8%	
SUPPLIES	\$ 18,500	\$ 1,197	\$ 17,303	6%	
CAPITAL OUTLAY	\$ 300,000	\$ -	\$ 300,000	0%	
TOTAL DEPARTMENTAL EXPENDITURES	\$ 1,889,889	120,103	\$ 1,769,786	6%	
Percentage of Year Elapsed				8%	

COMMUNITY DEVELOPMENT					
	Approved 2009	YTD Expenditures	Remaining Budget	% of Budget Spent	
PERSONNEL COSTS	\$ -	\$ -	\$ -		
PURCHASED PROF & TECH SVCS	\$ 1,661,000	\$ 314,253	\$ 1,346,747	19%	
OTHER PURCHASED SVCS	\$ 11,000	\$ 6,573	\$ 4,427	60%	
SUPPLIES	\$ 28,500	\$ 2,150	\$ 26,350	8%	
TE & MISC. GRANT MATCHING FUNDS	\$ 200,000		\$ 200,000	0%	
CAPITAL OUTLAY	\$ 200,000	\$ -	\$ 200,000	0%	
TOTAL DEPARTMENTAL EXPENDITURES	\$ 1,900,500	322,976	\$ 1,577,524	17%	
Note: Purchased Prof & Tech Services includes payments to Clarke Patterson Lee.				Percentage of Year Elapsed	
				8%	

GRAND TOTAL ALL DEPARTMENTS	\$ 14,073,899	1,575,788	\$ 11,998,147	11%
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