

CVBD
Balance Sheet
As of December 31, 2009

| | Dec 31, 09 |
|---------------------------------------|----------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Piedmont Bank Checking Acct. | \$ 14,114.91 |
| Piedmont Prime Money Market | \$ 200,573.41 |
| Total Checking/Savings | \$ 214,688.32 |
| | |
| Total Current Assets | \$ 214,688.32 |
| | |
| TOTAL ASSETS | \$ 214,688.32 |
| | |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | \$ 187.50 |
| Total Accounts Payable | \$ 187.50 |
| | |
| Total Current Liabilities | \$ 187.50 |
| | |
| Total Liabilities | \$ 187.50 |
| | |
| Equity | |
| Net Income | \$ 214,500.82 |
| Total Equity | \$ 214,500.82 |
| | |
| TOTAL LIABILITIES & EQUITY | \$ 214,688.32 |

CVBD
Profit & Loss
September through December 2009

| | Sep - Dec 09 |
|----------------------------------|-----------------------------|
| Ordinary Income/Expense | |
| Income | |
| Interest-Savings, Short-term CD | \$ 573.41 |
| Tax Revenue | \$ 248,000.00 |
| Total Income | <u>\$ 248,573.41</u> |
| Expense | |
| Administrative | |
| Furniture & Equipment | \$ 2,711.24 |
| Legal & Professional Fees | \$ 620.20 |
| Licenses & Fees | \$ 55.00 |
| Meeting Expense | \$ 524.50 |
| Miscellaneous | \$ 217.00 |
| Office Expense | \$ 354.17 |
| Postage/Courier/Overnight | \$ 261.80 |
| Rent | \$ 2,000.00 |
| Vehicle Expenses | \$ 119.35 |
| Total Administrative | <u>\$ 6,863.26</u> |
| Employees/Personnel | |
| Employee Benefits | \$ 1,803.99 |
| Payroll Taxes | \$ 588.44 |
| Salaries | \$ 7,692.32 |
| Total Employees/Personnel | <u>\$ 10,084.75</u> |
| Marketing | |
| Advertising | \$ 5,895.00 |
| Dues & Subscriptions | \$ 6,940.00 |
| Meals & Entertainment | \$ 904.90 |
| Memberships | \$ 2,060.00 |
| Travel | \$ 99.68 |
| Total Marketing | <u>\$ 15,899.58</u> |
| Promotional | |
| Conventions/Trade Shows | \$ 1,225.00 |
| Total Promotional | <u>\$ 1,225.00</u> |
| Total Expense | <u>\$ 34,072.59</u> |
| Net Ordinary Income | <u>\$ 214,500.82</u> |
| Net Income | <u><u>\$ 214,500.82</u></u> |

CVBD
Profit & Loss Detail
September through December 2009

| Type | Date | Num | Name | Memo | Split | Debit | Credit | Balance |
|--|------------|------|---|--|------------------------------|---------------|---------------|---------------|
| Ordinary Income/Expense | | | | | | | | |
| Income | | | | | | | | |
| Interest-Savings, Short-term CD | | | | | | | | |
| Deposit | 11/30/2009 | | | Interest | Piedmont Prime Money Market | \$ 217.70 | \$ 217.70 | \$ 217.70 |
| Deposit | 12/31/2009 | | | Interest on Money Market account | Piedmont Prime Money Market | \$ 355.71 | \$ 355.71 | \$ 573.41 |
| Total Interest-Savings, Short-term CD | | | | | | \$ - | \$ 573.41 | \$ 573.41 |
| Tax Revenue | | | | | | | | |
| Deposit | 11/11/2009 | | City of Dunwoody | Deposit | Piedmont Bank Checking Acct. | \$ 248,000.00 | \$ 248,000.00 | \$ 248,000.00 |
| Total Tax Revenue | | | | | | \$ - | \$ 248,000.00 | \$ 248,000.00 |
| Total Income | | | | | | \$ - | \$ 248,573.41 | \$ 248,573.41 |
| Expense | | | | | | | | |
| Administrative | | | | | | | | |
| Furniture & Equipment | | | | | | | | |
| Check | 11/13/2009 | 1004 | Digital Corporation | Reimburse for Laptop Computer & Printer | Piedmont Bank Checking Acct. | \$ 2,711.24 | \$ 2,711.24 | \$ 2,711.24 |
| Total Furniture & Equipment | | | | | | \$ 2,711.24 | \$ - | \$ 2,711.24 |
| Legal & Professional Fees | | | | | | | | |
| Check | 11/20/2009 | EFT | Lloyd Professional Group, LLC | Payroll Processing Fees | Piedmont Bank Checking Acct. | \$ 118.80 | \$ 118.80 | \$ 118.80 |
| Check | 11/24/2009 | 1013 | Employment Screening Services | Employee screening-K.B. | Piedmont Bank Checking Acct. | \$ 182.50 | \$ 182.50 | \$ 301.30 |
| Check | 12/04/2009 | EFT | Lloyd Professional Group, LLC | Payroll Processing Fees | Piedmont Bank Checking Acct. | \$ 43.80 | \$ 43.80 | \$ 345.10 |
| Check | 12/17/2009 | EFT | Lloyd Professional Group, LLC | Payroll Processing Fees | Piedmont Bank Checking Acct. | \$ 43.80 | \$ 43.80 | \$ 388.90 |
| Check | 12/30/2009 | EFT | Lloyd Professional Group, LLC | Payroll Processing Fees | Piedmont Bank Checking Acct. | \$ 43.80 | \$ 43.80 | \$ 432.70 |
| Bill | 12/31/2009 | | Johanna Tate | Accounting services-setup and Nov.& Dec.fees | Accounts Payable | \$ 187.50 | \$ 187.50 | \$ 620.20 |
| Total Legal & Professional Fees | | | | | | \$ 620.20 | \$ - | \$ 620.20 |
| Licenses & Fees | | | | | | | | |
| Check | 11/16/2009 | 1006 | Brad Sturgeon | Reimburse State of GA Sec.of State Registratio | Piedmont Bank Checking Acct. | \$ 55.00 | \$ 55.00 | \$ 55.00 |
| Total Licenses & Fees | | | | | | \$ 55.00 | \$ - | \$ 55.00 |
| Meeting Expense | | | | | | | | |
| Check | 11/24/2009 | 1010 | Digital Corporation | Reimburse for Board Meeting lunch | Piedmont Bank Checking Acct. | \$ 226.18 | \$ 226.18 | \$ 226.18 |
| Check | 12/29/2009 | 1023 | Jason's Deli | Board Mtg. 1/6 | Piedmont Bank Checking Acct. | \$ 298.32 | \$ 298.32 | \$ 524.50 |
| Total Meeting Expense | | | | | | \$ 524.50 | \$ - | \$ 524.50 |
| Miscellaneous | | | | | | | | |
| Check | 11/24/2009 | 1015 | Destination Marketing Association Intl. | Job Posting-Exec.Director | Piedmont Bank Checking Acct. | \$ 150.00 | \$ 150.00 | \$ 150.00 |
| Check | 12/15/2009 | 1017 | Digital Corporation | Nov. Parking Fees-3 Ravinia | Piedmont Bank Checking Acct. | \$ 67.00 | \$ 67.00 | \$ 217.00 |
| Total Miscellaneous | | | | | | \$ 217.00 | \$ - | \$ 217.00 |

CVBD
Profit & Loss Detail
September through December 2009

| Type | Date | Num | Name | Memo | Split | Debit | Credit | Balance |
|----------------------------------|------------|------|-------------------------------|---------------------------------------|------------------------------|-------------|--------|-------------|
| Office Expense | | | | | | | | |
| Check | 11/13/2009 | 1005 | Katherine A. Brenckle | Reimburse Expenses | Piedmont Bank Checking Acct. | \$ 184.31 | | \$ 184.31 |
| Check | 11/24/2009 | 1007 | Katherine A. Brenckle | Office Expense reimbursement | Piedmont Bank Checking Acct. | \$ 169.86 | | \$ 354.17 |
| Total Office Expense | | | | | | \$ 354.17 | \$ - | \$ 354.17 |
| Postage/Courier/Overnight | | | | | | | | |
| Check | 12/15/2009 | 1018 | Katherine A. Brenckle | -MULTIPLE- | Piedmont Bank Checking Acct. | \$ 261.80 | | \$ 261.80 |
| Total Postage/Courier/Overnight | | | | | | \$ 261.80 | \$ - | \$ 261.80 |
| Rent | | | | | | | | |
| Check | 11/13/2009 | 1003 | Digital Corporation | Rent-November 2009 | Piedmont Bank Checking Acct. | \$ 1,000.00 | | \$ 1,000.00 |
| Check | 12/15/2009 | 1016 | Digital Corporation | Dec.2009 Rent-Ravinia | Piedmont Bank Checking Acct. | \$ 1,000.00 | | \$ 2,000.00 |
| Total Rent | | | | | | \$ 2,000.00 | \$ - | \$ 2,000.00 |
| Vehicle Expenses | | | | | | | | |
| Check | 11/24/2009 | 1007 | Katherine A. Brenckle | Mileage | Piedmont Bank Checking Acct. | \$ 10.45 | | \$ 10.45 |
| Check | 12/15/2009 | 1018 | Katherine A. Brenckle | Macon, GA Music Hall of Fame-mileage | Piedmont Bank Checking Acct. | \$ 108.90 | | \$ 119.35 |
| Total Vehicle Expenses | | | | | | \$ 119.35 | \$ - | \$ 119.35 |
| Total Administrative | | | | | | \$ 6,863.26 | \$ - | \$ 6,863.26 |
| Employees/Personnel | | | | | | | | |
| Employee Benefits | | | | | | | | |
| Check | 11/13/2009 | 1001 | Katherine A. Brenckle | COBRA reimbursement 10/23/09-11/23/09 | Piedmont Bank Checking Acct. | \$ 601.33 | | \$ 601.33 |
| Check | 11/24/2009 | 1008 | Katherine A. Brenckle | Reimburse COBRA 11/23/09-12/23/09 | Piedmont Bank Checking Acct. | \$ 601.33 | | \$ 1,202.66 |
| Check | 12/15/2009 | 1020 | Katherine A. Brenckle | COBRA 12/23-1/23 | Piedmont Bank Checking Acct. | \$ 601.33 | | \$ 1,803.99 |
| Total Employee Benefits | | | | | | \$ 1,803.99 | \$ - | \$ 1,803.99 |
| Payroll Taxes | | | | | | | | |
| Check | 11/20/2009 | EFT | Lloyd Professional Group, LLC | 11/15/09 Payroll - Employer Taxes | Piedmont Bank Checking Acct. | \$ 147.11 | | \$ 147.11 |
| Check | 12/04/2009 | EFT | Lloyd Professional Group, LLC | 11/29/09 Payroll - Employer Taxes | Piedmont Bank Checking Acct. | \$ 147.11 | | \$ 294.22 |
| Check | 12/17/2009 | EFT | Lloyd Professional Group, LLC | 12/13/09 Payroll - Employer Taxes | Piedmont Bank Checking Acct. | \$ 147.11 | | \$ 441.33 |
| Check | 12/30/2009 | EFT | Lloyd Professional Group, LLC | 12/27/09 Payroll - Employer Taxes | Piedmont Bank Checking Acct. | \$ 147.11 | | \$ 588.44 |
| Total Payroll Taxes | | | | | | \$ 588.44 | \$ - | \$ 588.44 |
| Salaries | | | | | | | | |
| Check | 11/20/2009 | DD | Katherine A. Brenckle | Payroll - Gross Salary | Piedmont Bank Checking Acct. | \$ 1,923.08 | | \$ 1,923.08 |
| Check | 12/04/2009 | DD | Katherine A. Brenckle | Payroll - Gross Salary | Piedmont Bank Checking Acct. | \$ 1,923.08 | | \$ 3,846.16 |
| Check | 12/17/2009 | DD | Katherine A. Brenckle | Payroll - Gross Salary | Piedmont Bank Checking Acct. | \$ 1,923.08 | | \$ 5,769.24 |
| Check | 12/30/2009 | DD | Katherine A. Brenckle | Payroll - Gross Salary | Piedmont Bank Checking Acct. | \$ 1,923.08 | | \$ 7,692.32 |
| Total Salaries | | | | | | \$ 7,692.32 | \$ - | \$ 7,692.32 |

CVBD
Profit & Loss Detail
September through December 2009

| Type | Date | Num | Name | Memo | Split | Debit | Credit | Balance |
|----------------------------------|------------|------|----------------------------------|---|------------------------------|--------------|---------------|---------------|
| Total Employees/Personnel | | | | | | \$ 10,084.75 | \$ - | \$ 10,084.75 |
| Marketing | | | | | | | | |
| Advertising | | | | | | | | |
| Check | 12/15/2009 | 1019 | Atlanta Metro Travel Association | Marketing Co-op | Piedmont Bank Checking Acct. | \$ 4,000.00 | | \$ 4,000.00 |
| Check | 12/22/2009 | 1022 | Crier Newspapers, LLC | Inv.#34767 - Full Page Dunwoody Guide | Piedmont Bank Checking Acct. | \$ 1,895.00 | | \$ 5,895.00 |
| Total Advertising | | | | | | \$ 5,895.00 | \$ - | \$ 5,895.00 |
| Dues & Subscriptions | | | | | | | | |
| Check | 11/24/2009 | 1014 | Smith Travel Research | STR Report 10/09-09/10 | Piedmont Bank Checking Acct. | \$ 6,940.00 | | \$ 6,940.00 |
| Total Dues & Subscriptions | | | | | | \$ 6,940.00 | \$ - | \$ 6,940.00 |
| Meals & Entertainment | | | | | | | | |
| Check | 12/15/2009 | 1018 | Katherine A. Brenckle | AMTA luncheon, etc. | Piedmont Bank Checking Acct. | \$ 122.54 | | \$ 122.54 |
| Check | 12/22/2009 | 1021 | Cafe Intermezzo | Reception 12/16/09 | Piedmont Bank Checking Acct. | \$ 782.36 | | \$ 904.90 |
| Total Meals & Entertainment | | | | | | \$ 904.90 | \$ - | \$ 904.90 |
| Memberships | | | | | | | | |
| Check | 11/13/2009 | 1002 | American Business Association | ABA Membership | Piedmont Bank Checking Acct. | \$ 575.00 | | \$ 575.00 |
| Check | 11/24/2009 | 1007 | Katherine A. Brenckle | GA Chapter Marketing Prof. Intl. | Piedmont Bank Checking Acct. | \$ 40.00 | | \$ 615.00 |
| Check | 11/24/2009 | 1011 | Atlanta Metro Travel Association | 2010 General Membership | Piedmont Bank Checking Acct. | \$ 195.00 | | \$ 810.00 |
| Check | 11/24/2009 | 1012 | Dunwoody Chamber of Commerce | 2010 Executive Level Membership | Piedmont Bank Checking Acct. | \$ 1,250.00 | | \$ 2,060.00 |
| Total Memberships | | | | | | \$ 2,060.00 | \$ - | \$ 2,060.00 |
| Travel | | | | | | | | |
| Check | 11/24/2009 | 1009 | Macon Marriott City Center | Hotel-Katie Group Tour Boot Camp 12/3-4 | Piedmont Bank Checking Acct. | \$ 99.68 | | \$ 99.68 |
| Total Travel | | | | | | \$ 99.68 | \$ - | \$ 99.68 |
| Total Marketing | | | | | | \$ 15,899.58 | \$ - | \$ 15,899.58 |
| Promotional | | | | | | | | |
| Conventions/Trade Shows | | | | | | | | |
| Check | 11/13/2009 | 1002 | American Business Association | ABA Trade Show - Registration | Piedmont Bank Checking Acct. | \$ 1,225.00 | | \$ 1,225.00 |
| Total Conventions/Trade Shows | | | | | | \$ 1,225.00 | \$ - | \$ 1,225.00 |
| Total Promotional | | | | | | \$ 1,225.00 | \$ - | \$ 1,225.00 |
| Total Expense | | | | | | \$ 34,072.59 | \$ - | \$ 34,072.59 |
| Net Ordinary Income | | | | | | \$ 34,072.59 | \$ 248,573.41 | \$ 214,500.82 |

CVBD
Profit & Loss Detail
September through December 2009

| Type | Date | Num | Name | Memo | Split | Debit | Credit | Balance |
|------------|------|-----|------|------|-------|--------------|---------------|---------------|
| Net Income | | | | | | \$ 34,072.59 | \$ 248,573.41 | \$ 214,500.82 |

CVBD
Profit & Loss Budget vs. Actual
September through December 2009

| Sep - Dec 09 | Actual | Budget | \$ Over Budget | % of Budget |
|----------------------------------|----------------------|----------------------|------------------------|----------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Interest-Savings, Short-term CD | \$ 573.41 | \$ - | \$ 573.41 | 100.00% |
| Tax Revenue | \$ 248,000.00 | \$ 242,000.00 | \$ 6,000.00 | 102.48% |
| Total Income | \$ 248,573.41 | \$ 242,000.00 | \$ 6,573.41 | 102.72% |
| Expense | | | | |
| Administrative | | | | |
| Furniture & Equipment | \$ 2,711.24 | \$ 4,000.00 | \$ (1,288.76) | 67.78% |
| Insurance | \$ - | \$ 2,500.00 | \$ (2,500.00) | 0.00% |
| Legal & Professional Fees | \$ 620.20 | \$ - | \$ 620.20 | 100.00% |
| Licenses & Fees | \$ 55.00 | \$ 50.00 | \$ 5.00 | 110.00% |
| Meeting Expense | \$ 524.50 | \$ - | \$ 524.50 | 100.00% |
| Miscellaneous | \$ 217.00 | \$ 2,000.00 | \$ (1,783.00) | 10.85% |
| Office Expense | \$ 354.17 | \$ 1,000.00 | \$ (645.83) | 35.42% |
| Postage/Courier/Overnight | \$ 261.80 | \$ 450.00 | \$ (188.20) | 58.18% |
| Rent | \$ 2,000.00 | \$ 2,250.00 | \$ (250.00) | 88.89% |
| Telephone/Internet | \$ - | \$ 600.00 | \$ (600.00) | 0.00% |
| Vehicle Expenses | \$ 119.35 | \$ - | \$ 119.35 | 100.00% |
| Total Administrative | \$ 6,863.26 | \$ 12,850.00 | \$ (5,986.74) | 53.41% |
| Employees/Personnel | | | | |
| Employee Benefits | \$ 1,803.99 | \$ 4,367.00 | \$ (2,563.01) | 41.31% |
| Payroll Taxes | \$ 588.44 | \$ 1,458.00 | \$ (869.56) | 40.36% |
| Salaries | \$ 7,692.32 | \$ 19,375.00 | \$ (11,682.68) | 39.70% |
| Total Employees/Personnel | \$ 10,084.75 | \$ 25,200.00 | \$ (15,115.25) | 40.02% |
| Marketing | | | | |
| Advertising | \$ 5,895.00 | \$ 10,000.00 | \$ (4,105.00) | 58.95% |
| Dues & Subscriptions | \$ 6,940.00 | \$ 10,450.00 | \$ (3,510.00) | 66.41% |
| Meals & Entertainment | \$ 904.90 | \$ 500.00 | \$ 404.90 | 180.98% |
| Memberships | \$ 2,060.00 | \$ 5,000.00 | \$ (2,940.00) | 41.20% |
| Miscellaneous | \$ - | \$ 3,000.00 | \$ (3,000.00) | 0.00% |
| Photography | \$ - | \$ 1,000.00 | \$ (1,000.00) | 0.00% |
| Printing | \$ - | \$ 8,000.00 | \$ (8,000.00) | 0.00% |
| Travel | \$ 99.68 | \$ 1,000.00 | \$ (900.32) | 9.97% |
| Web Site | \$ - | \$ 5,000.00 | \$ (5,000.00) | 0.00% |
| Total Marketing | \$ 15,899.58 | \$ 43,950.00 | \$ (28,050.42) | 36.18% |
| Promotional | | | | |
| Branding | \$ - | \$ 40,000.00 | \$ (40,000.00) | 0.00% |
| Conventions/Trade Shows | \$ 1,225.00 | \$ 30,000.00 | \$ (28,775.00) | 4.08% |
| Total Promotional | \$ 1,225.00 | \$ 70,000.00 | \$ (68,775.00) | 1.75% |
| Total Expense | \$ 34,072.59 | \$ 152,000.00 | \$ (117,927.41) | 22.42% |
| Net Ordinary Income | \$ 214,500.82 | \$ 90,000.00 | \$ 124,500.82 | 238.33% |
| Net Income | \$ 214,500.82 | \$ 90,000.00 | \$ 124,500.82 | 238.33% |