

MEMORANDUM

To: Mayor and City Council
From: Christopher Pike, Finance Director
Date: March 14, 2016
Subject: **Resolution to Amend the 2015 Capital and Operating Budgets**

ITEM DESCRIPTION

Approval of a resolution to amend the 2015 Operating Budgets.

BACKGROUND

During 2015, a few events have occurred that require the City to amend its 2015 budget.

The Motor Vehicle and Hotel Excise Tax Funds exceeded the revenues budgeted causing a higher expense out of those funds	\$262,832
The City received higher building permit revenue than originally anticipated and as a result paid higher amount to Clark Patterson Lee per the 70/30 split in the contract (revenue & expense)	\$1,316,084
The City expended additional funds for road resurfacing as previously discussed and approved by council.	\$300,000

RECOMMENDED ACTION

It is respectfully requested Council approve the resolution to amend the 2015 Operating Budgets

RESOLUTION 2016-03-XX**A RESOLUTION AMENDING THE BUDGET FOR THE FISCAL YEAR 2015 FOR EACH FUND OF THE CITY OF DUNWOODY, GEORGIA, PURSUANT TO ARTICLE V, SECTION 5 OF THE CHARTER OF THE CITY, BEGINNING JANUARY 1, 2015, AND ENDING DECEMBER 31, 2015, APPROPRIATING THE AMOUNTS SHOWN IN EACH BUDGET AS EXPENDITURES, ADOPTING THE ITEM OF ANTICIPATED FUNDING SOURCES, PROHIBITING EXPENDITURES TO EXCEED APPROPRIATIONS, AND PROHIBITING EXPENDITURES FROM EXCEEDING ACTUAL FUNDING SOURCES**

WHEREAS, a proposed amended budget for each of the various funds of the City has been presented to the Mayor and City Council; and

WHEREAS, the Mayor and City Council have reviewed the proposed amendment; and

WHEREAS, each of the funds has a balanced budget, such that anticipated funding sources equal or exceed proposed expenditures; and

WHEREAS, This Budget Amendment and the Budget Message pursuant to Section 5.03(a) of the City Charter have been filed in the office of the City Clerk and open for public inspection; and

WHEREAS, the Mayor and City Council intend to amend the annual budget for the Fiscal Year 2015.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the City of Dunwoody, pursuant to their authority, as follows:

#9.

STATE OF GEORGIA
CITY OF DUNWOODY

Section 1. That the City of Dunwoody, Georgia hereby amends the budget for the Fiscal Year 2015, said budget being described below;

REVENUES	
SOURCE	PROPOSED BUDGET
General Fund (100) - Building permit revenue	\$ 1,616,084
Hotel Motel Tax Fund (275) - Surplus hotel/motel tax revenues	249,716
Motor Vehicle Excise Tax Fund (280) - Surplus motor vehicle excise tax revenue	13,116
Capital Projects Fund - Transfer from General Fund	300,000
TOTAL REVENUES	\$ 2,178,916

EXPENDITURES	
EXPENDITURE	PROPOSED BUDGET
General Fund Expenditures (Fund 100)	
Clark Patterson Lee 70/30 permit revenue split (7000)	\$ 1,316,084
Hotel/Motel Tax Transfers to General Fund (Fund 275)	149,835
Hotel/Motel Tax Transfers to CVBD (Fund 275)	99,881
Motor Vehicle Excise Tax Transfers to General Fund (Fund 280)	13,116
General Fund Transfer to Capital for Road Projects (4200)	300,000
Capital Projects Fund Road Resurfacing Budget (Fund 350)	300,000
TOTAL EXPENDITURES	\$ 2,178,916

Section 2. That any increase or decrease in appropriations or revenue of any fund or for any department; the establishment of new capital projects other than those exceptions provided for herein, shall require approval of the City Council; and

Section 3. That the City Manager and his/her designee may promulgate all necessary internal rules, regulations, and policies to ensure that this Budget Resolution is followed.

STATE OF GEORGIA
CITY OF DUNWOODY

**SO RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF
DUNWOODY, GEORGIA** this the 14th day of March, 2016.

Approved:

Denis L. Shortal, Mayor

Attest:

Sharon Lowery, City Clerk
Seal

Approved as to Form and Content

City Attorney