

# City of Dunwoody, Georgia

## Davenport Introduction and Capital Planning Discussion Materials



April 25, 2022

# City of Dunwoody's Financial Advisory Team



## Financial Advisory Team

**Courtney E. Rogers**

Senior Vice President  
30+ Years Experience  
Project Manager

**A. Ricardo Cornejo**

First Vice President  
28+ Years Experience  
Day-to-Day Contact



**Douglas J. Gebhardt**

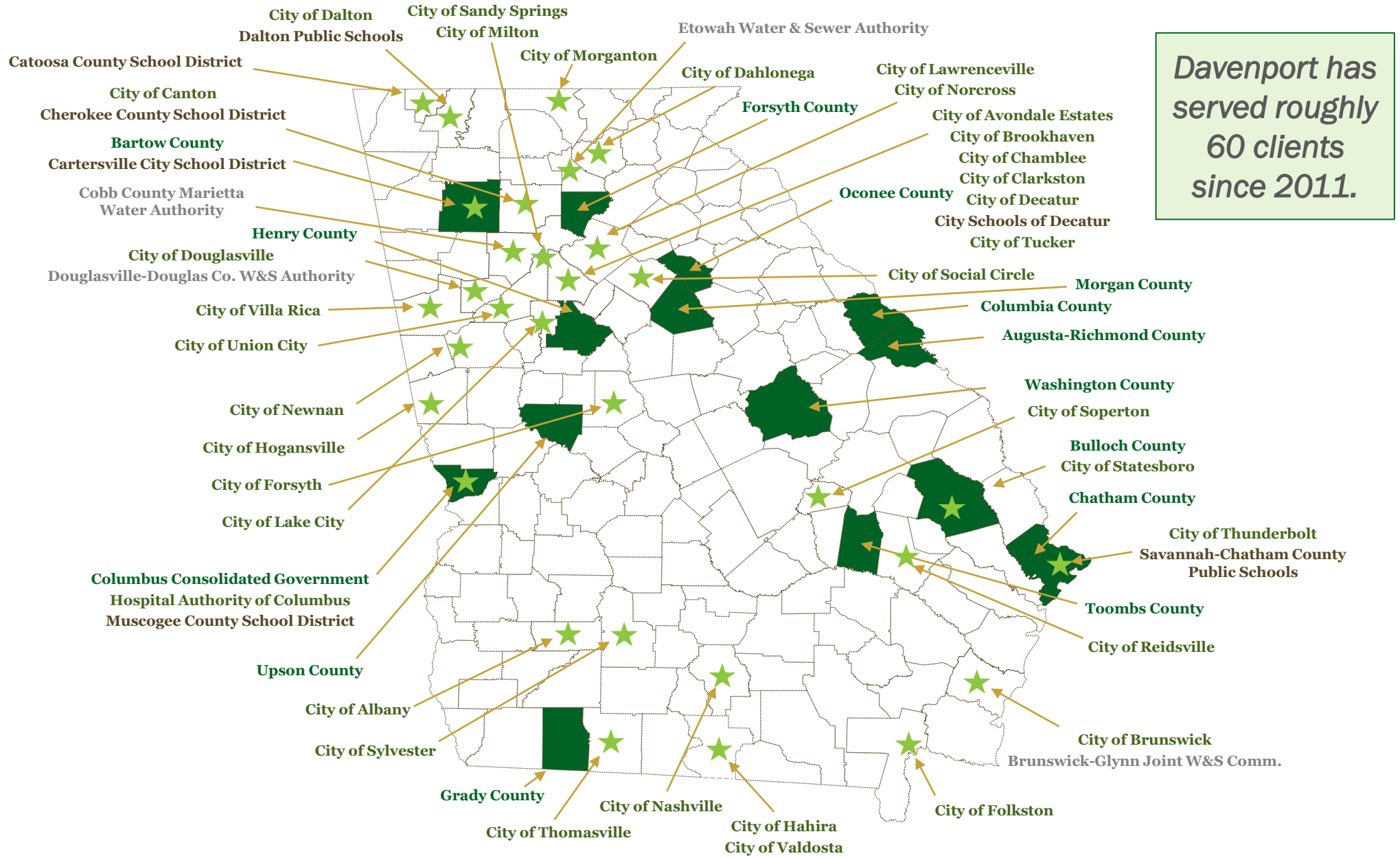
Vice President  
10 Years Experience  
Day-to-Day Contact

**Christopher B. Holt**

Associate Vice President  
2+ Years Experience  
Analytical Support

*Davenport believes in a team approach in order to assure proper coverage of all major engagements. By assuring that more than one individual is familiar with each aspect of the your work, we are able to allocate project responsibility and support each other when circumstances dictate.*

# Davenport's Georgia Financial Advisory Clients Served



*Davenport has served roughly 60 clients since 2011.*

Note: ★ represents a City/School District/Utility System client(s). Shaded counties indicate County clients.

# General Election Schedule



	Action
Step 1	City Council determines project(s) to be financed and Plan of Finance Developed Financial Terms and Conditions to be included in the referendum finalized. These include but are not limited to:
Step 2	<ul style="list-style-type: none"> <li>• Project Description</li> <li>• Not to Exceed Principal Amount</li> <li>• Not to Exceed Interest Rate (Coupon)</li> <li>• Maximum Annual Principal Amounts</li> <li>• Final Maturity</li> </ul>
Step 3	City Council adopts Resolution Calling the Election
Step 4	DeKalb County Board of Registration and Elections adopts Resolution Calling the Election
Step 5	Submit Call of Election to local newspaper(s)
Step 6	Call of Election published
Step 7	Submit form of ballot question to ballot builders
Step 8	Submit Notice of Election to local newspaper
Step 9	Notice of Election(s) Published (Five Publications Required)
Step 10	<b>Election</b>

Davenport will coordinate with City Staff and Legal Counsel to ensure all the appropriate deadlines are met.

# General Financing Timeline for Public Bond Issue

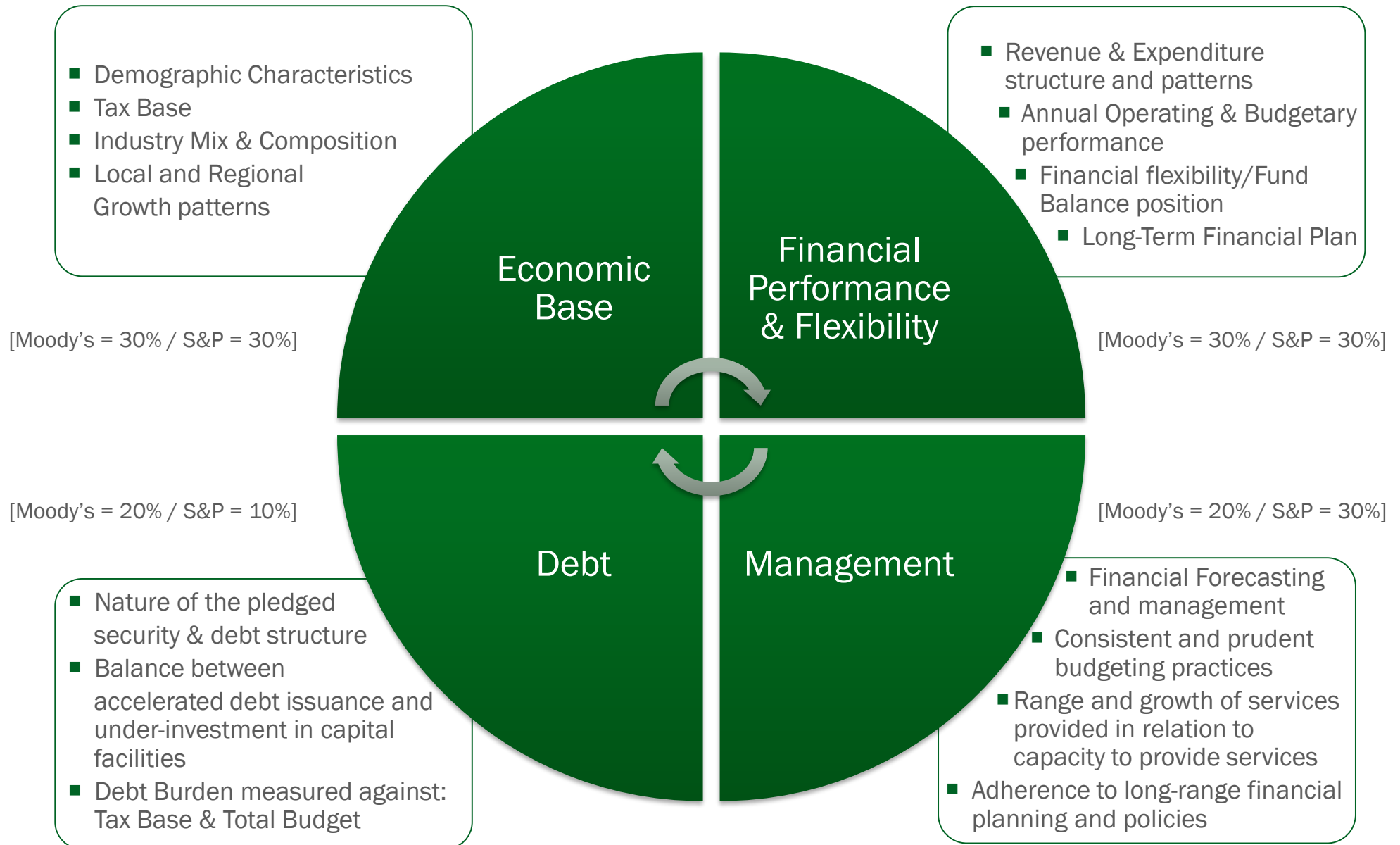


	Task / Deliverable
Step 1 (Pre-Issuance)	Davenport reviews the City's Financial Health and takes necessary actions to prepare the City for the upcoming issuance which may include but not be limited to financial policy amendments, financial reports / projects, amongst other items.
Step 2	Bond Validation Process
Step 3	Draft of Preliminary Official Statement (Offering Document), Bond Resolution, Rating Agency Presentation
Step 4	Rating Agency Meeting(s)
Step 5	Ratings Back
Step 6	Bond Sale
Step 7	<b><u>City Council Meeting</u></b> – Council ratifies bond sale results presented by Davenport and approves final bond resolution
Step 8	Closing

The process shown above outlines the general deliverables for a public bond issuance.

Generally speaking, the bond issuance process takes 60-90 days.

# Key Drivers to a Credit Rating



# Credit Rating Scale

City of Dunwoody, Georgia			
Moody's		S&P	
Aaa	AAA	Top Tier "Highest Possible Rating"	
Aa1	AA+	2nd Tier "Very Strong"	(Highest)
Aa2	AA		(Middle)
Aa3	AA-		(Lowest)
A1	A+	3rd Tier "Strong"	(Highest)
A2	A		(Middle)
A3	A-		(Lowest)
Baa1	BBB+	4th Tier "Adequate Capacity to Repay"	(Highest)
Baa2	BBB		(Middle)
Baa3	BBB-		(Lowest)
BB, B, CCC, CC, C, D		5th - 10th Tiers "Below Investment Grade"	
The City currently does not have an Issuer Rating.			

# Contact Information

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