SPECIAL CALLED MEETING

Mike Davis, Mayor

Denis Shortal,	District 1, Post 1	Terry Nall,	At Large, Post 4
Jim Riticher,	District 2, Post 2	Lynn Deutsch,	At Large, Post 5
Doug Thompson,	District 3, Post 3	John Heneghan,	At Large, Post 6

AGENDA	CITY OF DUNWOODY 41 PERIMETER CENTER EAST, SUITE 103 DUNWOODY, GA 30346	**June 22, 2015** **8:30 AM**

A. CALL TO ORDER

B. INVOCATION

C. PLEDGE OF ALLEGIANCE

D. PUBLIC COMMENT - Public Comment allows the Board the opportunity to listen to the public (3 minutes per speaker/30 minutes total).

E. PUBLIC HEARING(S)

1. Establishment of the 2015 Ad Valorem Tax Rate. (Chris Pike)

   – Open Public Hearing
   – Presentation by Finance Department
   – Open Public Comments
   – Close Public Comments
   – Close Public Hearing

F. PUBLIC COMMENT - Public Comment allows the Board the opportunity to listen to the public (3 minutes per speaker).

G. CITY MANAGER COMMENTS

H. COUNCIL COMMENTS

I. EXECUTIVE SESSION

J. ADJOURNMENT

![Dunwoody logo - Smart people – Smart city]

MEMORANDUM

To: Mayor and City Council

From: Chris Pike, Finance Director

Date: June 22, 2015

Subject: **Public Hearings to establish the 2015 Ad Valorem Tax Rate**

ITEM DESCRIPTION

Public Hearings to establish the 2015 Ad Valorem Tax Rate

BACKGROUND

The proposed millage rate is a levy of 2.74 mills or $2.74 for every $1,000 of the assessed value of property (about 40% of the fair market value.) This rate applies to both real property and personal property for businesses.

Three public hearings, two advertisements in the Crier, a press release, and posting to our website are all required to adopt the proposed millage rate. Staff has addressed each of these required steps.

Collection of the ad valorem taxes will contribute to General Fund revenues for the general operations of the City including police, public works, community development, and administration; as well as capital projects.